

Wednesday, March 30, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar kembali stabil dengan adanya komentar dari Janet Yellen yang dianggap pasar sebagai dovish. Dalam pidato dia kemarin, kepala Federal Reserve tersebut mengatakan bahwa walaupun dia menganggap bahwa ekonomi AS masih cukup kuat, bank sentral tersebut akan melakukan kenaikan suku bunga secara hati-hati dan perlahan-lahan.
- **Indonesia:** Pemerintah mengumumkan paket kebijakan ekonomi ke-11 kemarin, dengan fokus untuk membantu kemudahan pelaku bisnis. Salah satu kebijakan yang diumumkan adalah penurunan pajak dalam transfer aset untuk REITs dari 5% sebelumnya menjadi serendah 0,5%. Sementara itu, pemerintah juga berencana untuk memberikan pinjaman dengan bunga lebih rendah untuk sektor UMKM yang fokus kepada sektor ekspor.

Analisa Sekilas

- **FX:** USD melemah ke level terendah terhadap mata uang major lainnya dalam 5 bulan terakhir, dengan adanya komentar dovish dari Janet Yellen.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13395	EUR-USD	1,1291	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14977,55	GBP-USD	1,4384	DJIA	17633,11	97,72
GBP-IDR	19090,09	USD-JPY	112,70	Nasdaq	4846,62	79,84
JPY-IDR	117,81	AUD-USD	0,7627	Nikkei 225	17103,53	-30,84
AUD-IDR	10078,80	NZD-USD	0,6850	STI	2819,08	-11,21
CAD-IDR	10148,91	USD-CAD	1,3074	KLCI	1715,04	12,63
SGD-IDR	9788,43	USD-CHF	0,9668	JCI	4781,30	7,67
MYR-IDR	3353,36	USD-NOK	8,3942	Baltic Dry	409,00	3,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,90	1Y	6,88			
1 Minggu	5,53	2Y	7,53			
1 Bulan	6,05	5Y	7,50			
3 Bulan	6,73	10Y	7,86			
6 Bulan	7,49	15Y	8,31			
12 Bulan	7,86	20Y	8,28			

For reference only. Source: Bloomberg, OCBC Bank

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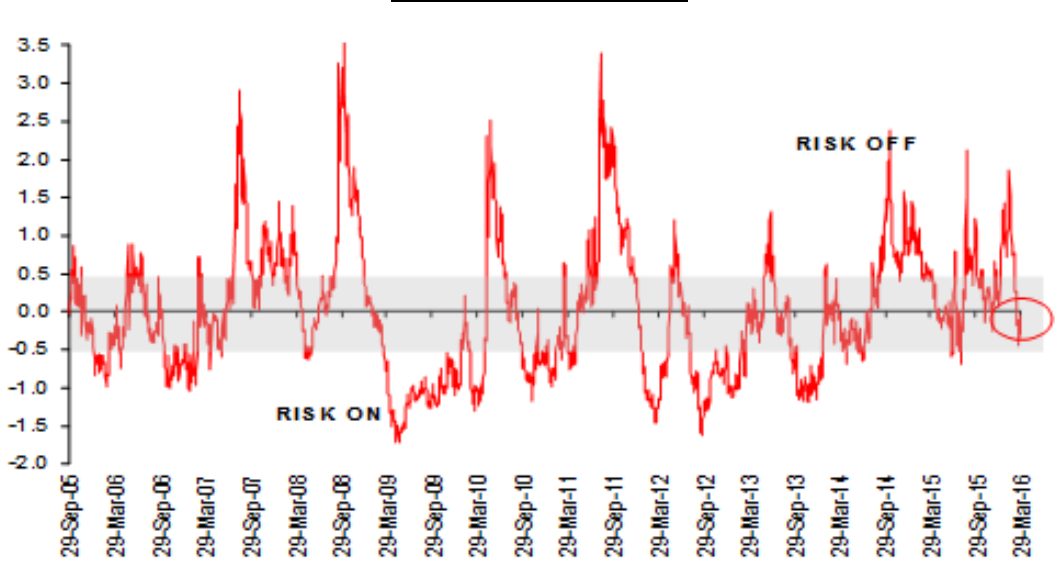
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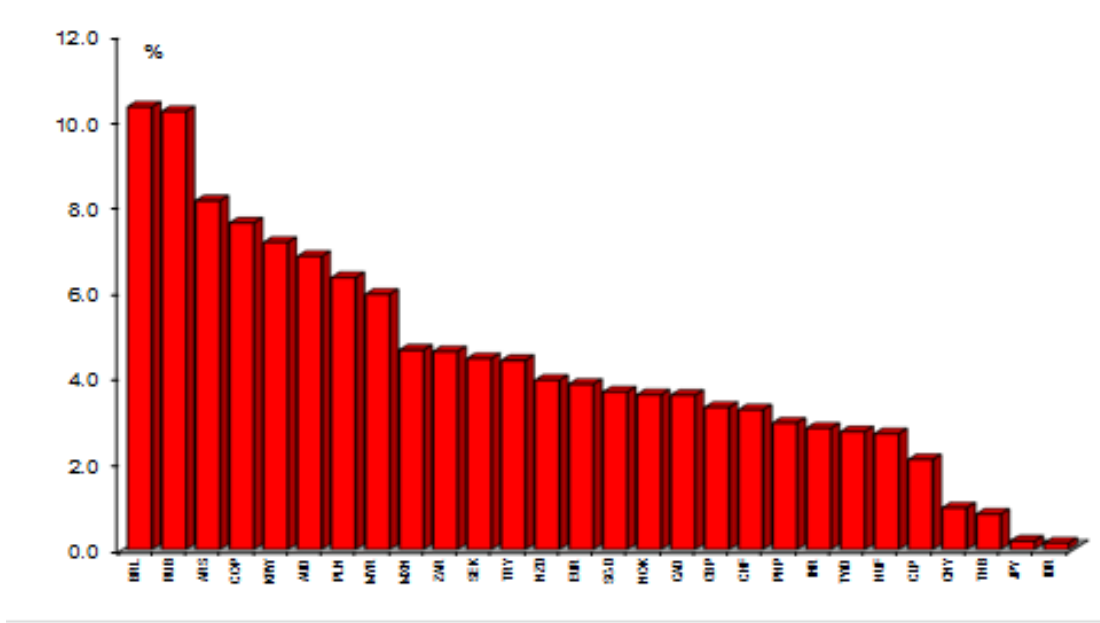
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised
03/29/2016 07:30	JN Jobless Rate	Feb 3.20%	3.30%	3.20%	--
03/29/2016 07:30	JN Job-To-Applicant Ratio	Feb 1.29	1.28	1.28	--
03/29/2016 07:50	JN Retail Trade YoY	Feb 1.60%	0.50%	-0.10%	-0.20%
03/29/2016 07:50	JN Retail Sales MoM	Feb -0.90%	-2.30%	-1.10%	-0.40%
03/29/2016 10:51	MU Unemployment Rate	Feb --	1.90%	1.90%	--
03/29/2016 13:00	JN Small Business Confidence	Mar 49	48.8	47.9	--
03/29/2016 16:00	EC M3 Money Supply YoY	Feb 5.00%	5.00%	5.00%	--
03/29/2016 16:00	IT Consumer Confidence Index	Mar 114	115	114.5	--
03/29/2016 16:00	IT Business Confidence	Mar 102.4	102.2	102	--
03/29/2016 16:30	HK Exports YoY	Feb -5.20%	-10.40%	-3.80%	--
03/29/2016 16:30	HK Imports YoY	Feb -7.00%	-10.10%	-9.00%	--
03/29/2016 16:30	HK Trade Balance	Feb -29.2b	-33.1b	-17.5b	--
03/29/2016 20:30	CA Industrial Product Price MoM	Feb -0.20%	-1.10%	0.50%	--
03/29/2016 20:30	CA Raw Materials Price Index MoM	Feb -0.90%	-2.60%	-0.40%	--
03/29/2016 22:00	US Consumer Confidence Index	Mar 94	96.2	92.2	94
03/30/2016 05:45	NZ Building Permits MoM	Feb --	10.80%	-8.20%	-7.80%
03/30/2016 07:50	JN Industrial Production MoM	Feb P -5.90%	-6.20%	3.70%	--
03/30/2016 07:50	JN Industrial Production YoY	Feb P -1.70%	-1.50%	-3.80%	--
03/30/2016 10:00	SK Discount Store Sales YoY	Feb --	--	11.00%	--
03/30/2016 10:00	SK Department Store Sales YoY	Feb --	--	9.00%	--
03/30/2016 12:00	JN Vehicle Production YoY	Feb --	--	-5.80%	--
03/30/2016 15:00	GE CPI Saxony MoM	Mar --	--	0.30%	--
03/30/2016 17:00	EC Economic Confidence	Mar 103.8	--	103.8	--
03/30/2016 17:00	EC Consumer Confidence	Mar F -9.7	--	-9.7	--
03/30/2016 19:00	US MBA Mortgage Applications	Mar-25 --	--	-3.30%	--
03/30/2016 20:00	GE CPI MoM	Mar P 0.60%	--	0.40%	--
03/30/2016 20:00	GE CPI YoY	Mar P 0.10%	--	0.00%	--
03/30/2016 20:00	GE CPI EU Harmonized MoM	Mar P 0.70%	--	0.40%	--
03/30/2016 20:00	GE CPI EU Harmonized YoY	Mar P 0.00%	--	-0.20%	--
03/30/2016 20:15	US ADP Employment Change	Mar 195k	--	214k	--

Source: Bloomberg

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